

## PROJECT MANAGEMENT IN NES A GUIDE TO ANALYSING RISKS

**Step 1** Identify the risk based on:

- What will cause the risk to happen?
- What effect will that risk have on the project

**Step 2** Identify what measures or controls you will put in place to reduce the chance or impact of the risk or stop it from happening all together.

**Step 3** Measure the likelihood of that risk happening. Score the likelihood using:

Score	Description
5	Almost Certain
4	Probable
3	Possible
2	Unusual
1	Remote

**Step 4** Measure the impact on the project if that risk were to happen. Score the impact using:

Score	Description
5	Catastrophic
4	Major
3	Moderate
2	Minor
1	Negligible

**Step 5** Calculate the total risk score (Impact x Likelihood)

**Step 6** Identify who will be responsible for putting the control in place so that the risk is managed properly.

**Step 7** Transfer this information into your risk register.