## PROJECT MANAGEMENT IN NES A GUIDE TO ESTIMATING COSTS AND CREATING A FINANCIAL FORECAST



- Step 1 Consider each task in turn will you need any funding to undertake that task?
- **Step 2** Think about all possible costs this includes consultancy fees, event hire costs, catering costs, travel costs, salaries, on costs.....
- **Step 3** If you do need funding estimate how much you need?
- **Step 4** Using your task due dates as a guide, work out when you expect to spend the money allocated to each task
- **Step 5** Summarise the expenditure for each month at the bottom of the chart